#### WHY SHLVER IS DECLINING.

The Hon, Wm. M. Stewart, one of the ablest advocates of the recent measures relating to silver, has written for the San Francisco Post a carefully worded interview, in which he discusses the Silver Bill. Mr. Stewart's statement simplifies the whole matter and discloses clearly the theory upon which the recent silver legislation is founded. In general effect it is that if the Government will buy enough silver, store in vaults, withdraw it from other uses, and generally corner the metal, the price will go up.

Mr. Stewart says that according to the reports of the Director of Mints, the United States last year produced fifty million ounces from careful examination of the sources of information, from which that report was made, that no such amount was produced. He is equally confident that not more than forty or forty five million ounces came from our mines. Assuming, he continues, that forty four million ounces were produced in the United States, and that a like amount will be produced in the current year, it will be necessary then to import ten million to make up the fifty four million of ounces, which the Government under the recent enactment is required to purchase each year. If no adverse influences were at work Mr. Stewart thinks this would put silver at par.

This outlines the whole theory. Congress had before it statistics which showed that the United States produced fifty million provided for the purchase of the entire product of the United States by the Government and four million ounces in excess of what it supposed to be the product. According to Mr. Stewart, however, it provided for the purchase of the entire product of the United States and an excess of ten millions of ounces. To supply the amount, which the Government must under the Bill purchase, would have required the importation of ten million ounces, and this was depended upon to put silver to par, If Congress had been right in its statistical facts, there is no doubt whatever but that the deficit of product in the amount of ten million ounces would have sent the metal temporarily to par. But Congress was not right; it was not correct in any particular; it was not in the possession of accurate statistics. It did not properly anticipate an increased production. It did not account for the silver that was in hiding-that is, silver that had not entered into the statistics of the world. It did not anticipate the importation of silver from foreign countries in the quantity which has since become apparent. Recently a gentleman arrived in San Francisco from Mexico with 100,000 Mexican dollars to be converted into bars and sold as bullion. The banks of San Francisco have suspended the exportation of silver to Hong Kong as was formerly done, and make the open statement that silver has a greater purchasing power in the United States than in China; and this means that large quantities of silver will start this way from

Mr. Stewart proceeds to show that if a law was passed, forcing the Government to buy at market price a still larger quantity of silver bullion, that proceeding would raise the price of silver. He says: "There will probably be retired \$100,000,000 of National Bank notes during the next four years. If the United States would purchase silver and issue Treasury notes to take the place of these National Bank notes, as they are retired, in addition to the purchase of the 4,500,000 ounces required by the Silver Bill, it would undoubtedly put silver to par. and furnish no more currency than absolutely required by the business men of the

APPEAL Government will purchase \$100,-000,000 worth of silver in four years, or \$25,000,000 per annum in addition to the 54,000,000 ounces it is now obliged to purchase under the recent Silver Bill, the probabilities are that this market and this storage of silver bullion would make the metal so scarce that its price would be advanced to a parity with gold. No one has ever had any doubt about the effect of the purchase and storage of large quantities of silver If enough silver is retired in this way from all uses, placed out of the reach of the world by being stored in the vaults of the Government Treasury, it will necesmetal has stimulated its production throughout the world, it will be necessary to buy still more. The volume of purchase must augment preportionately with the of silver. He is satisfied, however, volume of production. And in order to accomplish this result absolute free coinage will be ne-

# THE

# CHANGE

CARSON CITY,

Fully Paid up ...... \$100,000

DIRECTORS.

Jacob Klein......President. Evan Williams,. Vice-President. Trenmer Coffin. r R. Hofer, Sect. and Cashler.

Receive Deposits and Transact a General Banking Business,

ounces of silver per annum. It Mining Stocks Bought and Sold.

> BULLION BOUGHT

> Bullion and Ore Assays Made.

A General Ir surance Agency so connected with the Bank,

Prepare yourself for a hard

Joe Platt's

You will find the wherewith in the shape of

STANDARD RED. and EL MONTE

BLANKETS And an endless variety of

Men's and Boys' ALL WOOL SUITS.

Undergoods, Jersey Jackets,

Hats and Caps

From the Best Manufacturers. No trouble to show goods. Come one, come all, next to Well's Fargo.

School Books Supplies AT....

NOTEWARE'S,

EINTRACHT.

WH. REKER, Proprietor.

THE BEST BEER THAT MONEY CAN PRODUCE.

county." That is to say, if the EVERYTHING | FIRST-CLASS

## GRAND CLEARANCE SALE

For the next Thirty Days we will offer our fine stock o FURNISHING CLOTHING, GOODS BOOTS, SHOES ETC.,

At Lower Prices!

Than ever sold for before. MUST HAVE ROOM

For our Large Stock of

Winter Goods. Which are now on the road from the East.

# sarily raise the price of the metal. Special Reductions in light-weigh

Call early and take advantage of Real Bargains at

A. BERGMAN'S. Clothing Store. Arlington Block.

Near Depot. CARSON CITY, NEV-

FIRST-CLASS HOTEL

Neatly furnised rooms for 100 persons. Convenient to and business portion of Carson City.

OLIVER ROBERTS

### THE OZARK

Reopenedi

Refurnished and stocked with

choice assortment of

WINES.

LIQUORS AND CIGARS. Knapp & McCallum, Prop's.

# MARKET

SOUTH CARSON STREET.

ADAM UHL

HAVING PURCHASED OF Mr. John Rosser the business of the Pioneer Meat Market of Carson, we propose to keep always on hand the very best

Beef.

 $\mathbf{Veal}$ 

Pork, Mutton.

All orders left at the OLD STAND will be punctually attended to.
The delivery wagon will call n customers daily.

The ST Ļ APLE Line Novelties H always Grocery and on Hand. Crockery

INSURANCE AGENCY OF

# KERSEY & YERINGTON

CARSON CITY, NEV

FIRE. LIFE and ACCIDENT.

Rep esenting Combined Capital of

#### \$200,000,000.

In Reliat Home and Foreign Companion as,
The onder Assurance Company,
The Connecticut of Hartford, The California o San Francisco
The Umon of San Runcisco
The Pennylwania of Philadelphia, The Pennylwania of Philadelphia,
The Phenix of Brooklyn,
he South British of New Zealand,
The Liverpool, London and Globe of England



C. POHL'S

Tonsorial -:- Parlors



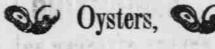
Everything Clean and in Good Order.

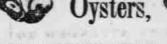
Shaving and Fine Hair Cutting in the Highest Style of the Art.

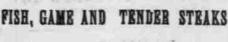
Celebrated Hair Tonic and a General Line of Barbers' Supplies. s24

THE DAIRY

#### RESTAURANT.







AT ALL HOURS.

The Bill of Fare is Not Surpassed in This City.

John Silva and Tony Flint.

#### FRANK FOLSOM.

WOOD FOR SALE BY TH

CORD AT FAUME RATES.

WOOD SAWED

#### \$1 PER CORD.

Only place in the city where lime an cement can be purchased in large quantities.

GRAIN, HAY, FRED AND WOOD DELIVERED TO ANY PART OF THE CITY

NEW

#### GROCERIES.

JUST OPENED

CONSTANTLY ARRIVING

INVO'CES OF NEW GOODS

-CONSISTING OF -

FULL ASSORTMENT Standard Family Groceries.

Everything Fresh and New!

Orders taken and goods delivered, Free of Charge.

Having had a thorough experience in the grocery line, I solicit a fair share or publi patronage at my store on the corner of Third and Carson streets, two doors South of Wells-Fargo office. GEORGE MEYERS



The leading Photographer of the Pacific Coast.

> No. 8, Montgomery St. [Opp. Palace Hotel] NEW SPECIALTY

Mezzottint Photographs. The latest and greatest : hievement in photography.

Life Size Crayon, \$25, Each.

Views of the Pacific Coast scenery, from Alaska to Mexico m25.

#### M. A. DOWNEY

All north of land

-CARRIES THE-

Largest Stock of Furniture

San Francisco Prices

)pposite Chas. H. Kelly's. Upholstering a specialty,

THE MANHATTAN

Life Insurance Co.,

OF NEW YORK.

ASSETS \$12,000,000

BETTER THAN A

#### GOVERNMENT BOND.

The MANHATTAN for a limited period will offer the residents of Nevada a Bond Combining Insurance and investment that is in reach of all and which every healthy ablebodied man in the State should possess-for the protection of himself and family.

In explanation read what follows: Suppose a special agent of the .U. S. Treasury Department should call on you today and say:

The Government would like to sell you bonds for any amount between \$1,000 and \$30,000 and if it is not convenient for you to make the investment at once, we will allew you to pay for the bonds in

Ten Equal Annual Installments.

And, suppose, in addition to this, the Government, wishing to make this the most desirable investment in the world, should stipulate in the bond, not only to pay them at the end of the term, but in case of your previous death, to pay them to your family and AT THE SAME TIME RELEASE YOUR FAMILY BROM PAYING ANY FURTHER MONEY.

Would you not at once close with such an offer? And yet this is practically what the Manhattan Life Insurance Company, of New York has done and is doing.

For a full explanation of this plan, address, giving your full name address, occupation and age,

Williams & Hawkins,

Hawkin's Cigar Store.

Arithgion Bleck,

Carson, Nev.

#### H. S. CROCKER & CO.

215 BUSH ST., SAN FRANCISCO, WHOLESALE STATIONERS, Printers, Lithographers,

Printers, Lithographers,
BLANK BOOK MANUFACTURERS,
COPPERPLATE ENGRAVERS.
Philadelphia, Oct. 8, 1888.
We have given the exclusive right to manufacture
and sell Blank Books, made upon our patent Flexible
Blacks, in the States of California and Nevada, and
Arizona Territory, to Mesers. H. S. CROCKER
& CO., of San Francisco, Cal.
All infringements will be presecuted by us.
MILLER-MEGEE COMPANY.

The Strongest and Best Blank Book Made



Leaves or Sections of Leaves Courst Lall Out. Thread will not break, as there is no strain, or if some stitches do, the leaves will not fill out.

These books open FLAT clear: 'er, so one can write to the center of each less on a FLAT surface, not on a resunded surface as in an old style book. Those who once use this Parent dat-opening Blank Book will not use the old style again.

call your particular attention to their LEGAL BLANKS which can be procured at all Stationers, and to their ELECTION GUIDE and method of counting ballots,

Send for sample and further information.

PACIFIC COAST AGENTS FOR
The National Cabinet Letter File,
The Crocker & Co. Legal Blank Cabinets,
The Crocker & Co. Celebrated Pens,
The Edison Mimeograph.
The Leon Issaen Glucinum Pens,
The Simplex Duplicator.

NOW READY! The finest book ever published on the Coast YOSEMITE Illustrated in natural colors, with description of views by our best writers. 13 full-page colored illustrations and over 25 pen and ink sketches.

Crocker & Co, are just completing one of the most elegant works of art on Yosonile we have ever seen. There is probably no book on the market that is so valuable and artistic and yet so reasonable in price. Daily Press.
Send for Descriptive Circular.

#### RAYCRAFT BROS

LIVERY & FEED STABLE

FIRST-CLASS LINE OF STOCK

Stylish Turn-outs and Sad le

Horses Always on Hand, Horses boarded by the day or week.

ADOLPH JACOBS.

Tailoring Repairing and Cleaning DONE WITH-

Neatness and Dispatch,

Opposite the Ormsby House DR. J. W. FOX.

CARSON CITY, NEV. Office-The Doctor is now located at his new residence, in the place where his old residence stood, next to S. H. Day's.

# Carson Water Works.

Hours .- I2 to 3 and 6 to 8 P. M

THE RESERVOIRS OF '. b is Company are supplied with water from Never Falling Springs, which flow from the Sierra Nevada. By analysis thiswater is shown to be perfectly free from all impurities. The mains of this company having been laid in all the principal streets of the city, the water a rendered available to all within the city limits. Families, Hotels, Bars Stables, etc. supplied on favorable terms.

Office one bloc we st of Mint. The St. Charles Hotel.

Carson City

J. E. McDonald.....LESSEE. LAKE TAHOE STAGE OFFICE.

Lodging......25 cta Board and Lodging per day .. \$1 00 Board and Lodging per week . \$6 50 Board by the week . . . . . . . \$5 00 Roooms clean and Meals all that a

THE ORMSBY HOUSE,

hungry man cares for.

CARSON CITY, NEV. D. KAISER......Proprietor.

THEIS OLD ESTABLISHED AND WELL knewn House is now open or the accom-odation of the traveling public. The rooms have been thoroughly renovated and e-furn-

The large dinin groom has been so arran that part es or fami les can urnished in pri ate, fo cosy rooms having been titioned off for that purpose. The Bar wi be supplied w th the best of wines, liquors and

a s. Thankfu fo pastfavors I be fer a con ce of the same

D. KAISER